

**HUMBOLDT STATE UNIVERSITY  
SPONSORED PROGRAMS FOUNDATION**

**BASIC FINANCIAL STATEMENTS,**

**SUPPLEMENTARY INFORMATION,**

**AND**

**SINGLE AUDIT REPORTS**

**Including Schedules Prepared for  
Inclusion in the Financial Statements of the  
California State University**

**Year Ended June 30, 2014**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Humboldt State University Sponsored Programs Foundation  
Arcata, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities of Humboldt State University Sponsored Programs Foundation, a component unit of the Humboldt State University (HSU) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of Humboldt State University Sponsored Programs Foundation as of June 30, 2014, and the changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

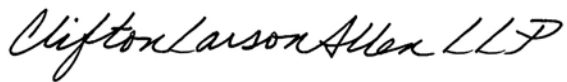
Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Humboldt State University Sponsored Programs Foundation's basic financial statements. The schedule of net position, the schedule of revenues, expenses and changes in net position, and other information (supplementary information on pages 25-32) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of net position, the schedule of revenues, expenses and changes in net position, and other information referred to above and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of Directors  
Humboldt State University Sponsored Programs Foundation

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2014, on our consideration of Humboldt State University Sponsored Programs Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Humboldt State University Sponsored Programs Foundation's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Bellevue, Washington  
September 12, 2014

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Management's Discussion and Analysis

June 30, 2014

This section of Humboldt State University Sponsored Programs Foundation (the Foundation) annual financial report presents the Foundation's discussion and analysis of the financial performance of the Foundation for the fiscal year ended June 30, 2014. This discussion has been prepared by management and should be read in conjunction with the financial statements and notes.

**Introduction to the Financial Statements**

This report consists of a series of financial statements prepared in accordance with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*. This standard is applicable to the Foundation as it is a component unit of Humboldt State University (the University). Consistent with the University, the Foundation has adopted the business-type activity (BTA) reporting model to represent its activities.

The financial statements include the statement of net position; the statement of revenues, expenses, and changes in net position; and the statement of cash flows. These statements are supported by the notes to the financial statements and this section. All sections must be considered together to obtain a complete understanding of the financial picture of the Foundation.

**Statement of Net Position** – The statement of net position include all assets and liabilities. Assets and liabilities are generally reported on an accrual basis, as of the statement date. It also identifies major categories of restrictions on the net position of the Foundation.

**Statement of Revenues, Expenses, and Changes in Net Position** – The statement of revenues, expenses, and changes in net position present the revenues earned and expenses incurred during the year on an accrual basis.

**Statement of Cash Flows** – The statement of cash flows present the inflows and outflows of cash for the year and is summarized by operating, noncapital financing, capital and related financing, and investing activities. The statement are prepared using the direct method of cash flows and, therefore, present gross rather than net amounts for the year's activities.

**Analytical Overview**

**Summary**

The following discussion highlights management's understanding of the key financial aspects of the Foundation's financial activities. Included are comparative analyses of current year and prior year activities and balances and a discussion of restrictions of the Foundation's net position.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Management's Discussion and Analysis

June 30, 2014

The Foundation's condensed summary of net position as of June 30, 2014 and 2013, is as follows:

**Condensed Summary of Net Position**

	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b>Assets:</b>				
Current assets	\$ 8,488,026	\$ 7,599,086	\$ 888,940	12%
Capital assets, net of accumulated depreciation	1,486,321	1,613,601	(127,280)	-8%
Other noncurrent assets	<u>19,500</u>	<u>19,500</u>	<u>-</u>	0%
Total assets	<u>9,993,847</u>	<u>9,232,187</u>	<u>761,660</u>	8%
<b>Liabilities:</b>				
Current liabilities	2,837,821	2,581,021	256,800	10%
Other noncurrent liabilities	<u>351,956</u>	<u>291,976</u>	<u>59,980</u>	21%
Total liabilities	<u>3,189,777</u>	<u>2,872,997</u>	<u>316,780</u>	11%
<b>Net position:</b>				
Net investment in capital assets	1,486,321	1,613,601	(127,280)	-8%
Unrestricted	<u>5,317,749</u>	<u>4,745,589</u>	<u>572,160</u>	12%
Total net position	<u>\$ 6,804,070</u>	<u>\$ 6,359,190</u>	<u>\$ 444,880</u>	7%

**Assets**

Total assets increased \$0.8 million from prior year due to a \$0.9 million increase in current assets and a \$0.1 million decrease in capital assets, net of accumulated depreciation due to current year depreciation.

Current assets increased \$0.9 million primarily due to an increase in receivables of \$1.0 million and an increase in prepaid expenses and other assets of \$0.1 million, offset by a decrease in cash and short term investments of \$0.2 million. The decrease in cash and short term investments is primarily due to the increase in accounts receivable from grants.



**HUMBOLDT STATE UNIVERSITY**  
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Management's Discussion and Analysis

June 30, 2014

**Capital Assets**

Capital assets, net of accumulated depreciation, are shown below:

	June 30	
	2014	2013
Land and land improvements	\$ 512,816	\$ 512,816
Works of art and historical treasures	25,000	25,000
Buildings and building improvements - net	456,136	483,277
Equipment - net	492,369	592,508
Total capital assets, net of accumulated depreciation	\$ 1,486,321	\$ 1,613,601

Capital assets decreased by \$0.1 million primarily due to \$0.04 million of current year additions, partially offset by \$0.15 million in current year depreciation expense.

**Liabilities**

Total liabilities increased \$0.3 million due to a \$0.3 million increase in Small Business Development Center grants current liabilities.

**Net Position**

Total net position increased \$0.4 million from the prior year due to the net income generated for the year ended June 30, 2014. Unrestricted net position represents all other net resources available to the Foundation for general institutional and research-related obligations.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Management's Discussion and Analysis

June 30, 2014

**Operating Results**

The Foundation's condensed summary of revenues, expenses, and changes in net position for the years ended June 30, 2014 and 2013, is as follows:

**Condensed Summary of Revenues, Expenses, and Changes in Net Position**

	<u>2014</u>	<u>2013</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Operating revenues:				
Grants and contracts	\$ 16,289,336	\$ 15,391,662	\$ 897,674	6%
Indirect cost	1,695,492	1,453,246	242,246	17%
Other operating revenues	378,940	469,869	(90,929)	-19%
Total operating revenues	<u>18,363,768</u>	<u>17,314,777</u>	<u>1,048,991</u>	<u>6%</u>
Operating expenses	<u>(18,541,770)</u>	<u>(17,770,321)</u>	<u>(771,449)</u>	<u>4%</u>
Operating loss	<u>(178,002)</u>	<u>(455,544)</u>	<u>277,542</u>	<u>-61%</u>
Nonoperating revenues (expenses):				
Gifts, noncapital	642,769	716,081	(73,312)	-10%
Investment income (loss), net	13,452	13,934	(482)	-3%
Other nonoperating revenues, net	25,090	-	25,090	100%
Net nonoperating revenues (expenses)	<u>681,311</u>	<u>730,015</u>	<u>(48,704)</u>	<u>-7%</u>
Income (loss) before other additions	503,309	274,471	228,838	83%
Grants and gifts, capital	6,138	52,899	(46,761)	-88%
Transfers to other campus entities	<u>(64,567)</u>	<u>(1,514,712)</u>	<u>1,450,145</u>	<u>-96%</u>
Increase (decrease) in net position	444,880	(1,187,342)	1,632,222	-137%
Beginning net position	<u>6,359,190</u>	<u>7,546,532</u>	<u>(1,187,342)</u>	<u>-16%</u>
Ending net position	<u>\$ 6,804,070</u>	<u>\$ 6,359,190</u>	<u>\$ 444,880</u>	<u>7%</u>

**Operating Revenues and Expenses**

Operating revenues and expenses come from sources that are connected directly to the Foundation's primary business function. This includes revenues from categories such as certain grants and contracts that will be used for noncapital purposes and sales and services of auxiliary enterprises. Expenses include categories such as salaries, benefits, supplies and other services, scholarships and fellowships, and depreciation. In this discussion and analysis, expenses are reported by functional program such as instruction, research, public service, academic support, student services, institutional support, operation and maintenance of plant, scholarships and fellowships, auxiliary enterprise, and depreciation.

**Operating Revenues**

Total operating revenues increased \$1 million, or 6%, primarily due to a \$0.9 million increase in grants and contract revenue, a \$0.2 million increase in indirect cost revenue and a \$0.1 million decrease in other operating revenues. The increase in grants and contracts revenue is due to an increase in project

**HUMBOLDT STATE UNIVERSITY**  
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Management's Discussion and Analysis

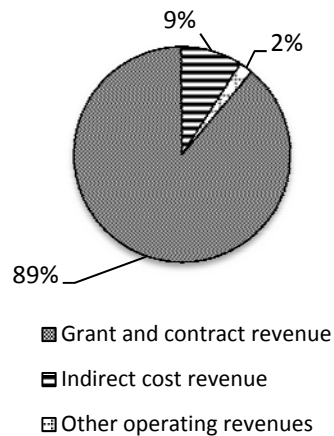
June 30, 2014

activity related to state and local grants. The increase in indirect cost revenue is the result of a increase in grants and contracts activity in the current year and an increase in the indirect cost rate of 2.5% for Small Business Development Center grants. The decrease in other operating revenues is due to abating the current year payroll trusts reimbursements instead of as cost recovery in the prior year.

The following charts present the proportional share that each category of operating revenues contributed to the total for fiscal years 2014 and 2013:

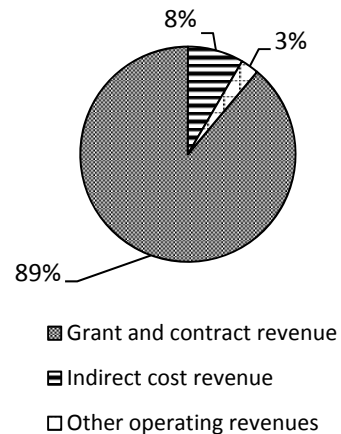
**Operating Revenues**  
Year ended June 30, 2014

Grant and contract revenue			
Federal	\$	7,557,877	41.2 %
State		5,085,966	27.7
Local		634,079	3.5
Non-governmental		3,011,414	16.4
Indirect cost revenue		1,695,492	9.2
Other operating revenues		<u>378,940</u>	<u>2.0</u>
<b>Total operating revenues</b>	<b>\$</b>	<b><u>18,363,768</u></b>	<b><u>100.0 %</u></b>



**Operating Revenues**  
Year ended June 30, 2013

Grant and contract revenue			
Federal	\$	7,734,674	44.7 %
State		4,228,056	24.5
Local		399,963	2.4
Non-governmental		3,028,969	17.4
Indirect cost revenue		1,453,246	8.3
Other operating revenues		<u>469,869</u>	<u>2.7</u>
<b>Total operating revenues</b>	<b>\$</b>	<b><u>17,314,777</u></b>	<b><u>100.0 %</u></b>



**Operating Expenses**

Total operating expenses increased by \$0.8 million, or 4%, primarily due to a \$0.9 million aggregated increase in research, public service, institutional support, and scholarships and fellowships, offset by a \$0.1 million aggregated decrease in instruction, academic support, student services, auxiliary enterprises, and depreciation. The \$0.8 million increase is primarily related to increased spending in the current year on grants and contracts.

**HUMBOLDT STATE UNIVERSITY**  
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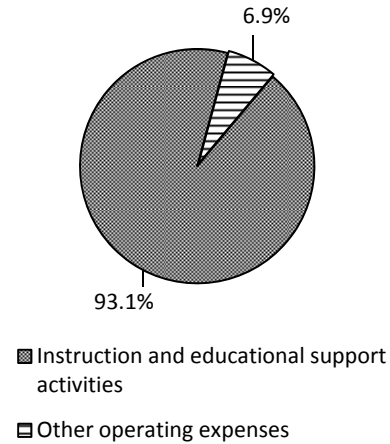
Management's Discussion and Analysis

June 30, 2014

The following charts present the distribution of resources in support of the Foundation's mission for fiscal years 2014 and 2013:

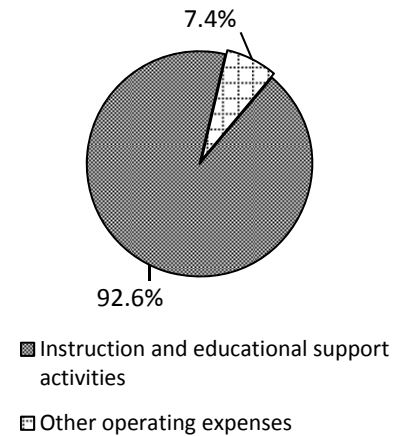
**Operating Expenses**  
Year ended June 30, 2014

Instruction	\$ —	0.0 %
Research	7,469,968	40.2
Public service	7,995,301	43.2
Academic support	384,915	2.1
Student services	1,040,129	5.6
Scholarships and fellowships	<u>371,332</u>	<u>2.0</u>
Total instruction and educational support activities	17,261,645	93.1
Institutional support	19,318	0.1
Auxiliary enterprises	1,103,256	6.0
Depreciation	<u>157,551</u>	<u>0.8</u>
Total other operating expenses	<u>1,280,125</u>	<u>6.9</u>
Total operating expenses	<u>\$ 18,541,770</u>	<u>100.0 %</u>



**Operating Expenses**  
Year ended June 30, 2013

Instruction	\$ 44,939	0.3 %
Research	6,820,108	38.3
Public service	7,766,337	43.7
Academic support	413,614	2.3
Student services	1,075,658	6.1
Scholarships and fellowships	<u>327,207</u>	<u>1.9</u>
Total instruction and educational support activities	16,447,863	92.6
Institutional support	4,394	0.0
Auxiliary enterprises	1,126,168	6.3
Depreciation	<u>191,896</u>	<u>1.1</u>
Total other operating expenses	<u>1,322,458</u>	<u>7.4</u>
Total operating expenses	<u>\$ 17,770,321</u>	<u>100.0 %</u>



**Nonoperating Revenues (Expenses)**

Nonoperating revenues (expenses) come from sources that are not part of the Foundation's primary business functions. Included in this classification are categories such as gifts, noncapital, investment income (loss), net, and other nonoperating revenue, net.

Total nonoperating revenues decreased \$0.05 million, primarily due to a decrease in gifts, noncapital.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Management's Discussion and Analysis

June 30, 2014

***Transfers to other campus entities***

Transfers to other campus entities decreased \$1.4 million. Transfers to other campus entities decreased by \$0.9 million from the prior year primarily related to the Foundation's transfer of custodial trust accounts to Humboldt State University Advancement Foundation (HSU Advancement) as one time transfers of funds and a \$0.5 million transfer to the HSU Advancement to pay down the principal of the CSURMA loan for the Industrial Electric Building in the prior year.

**Factors That Will Affect the Future**

***Indirect Cost Revenue***

Indirect cost revenue is a factor that greatly affects the Foundation's ability to build and maintain a reserve adequate enough for supporting the grant and contract activity of the Foundation. Indirect cost revenue is earned as a percentage of spending on awarded grant and contracts. Indirect cost rates are generally dictated by the grant funder and are contractually agreed upon on all grants and contracts. Indirect cost revenue increased \$0.2 million, or 17%, in the current year due to a increase in grants and contracts activity.

***Continued University Support***

The pre-award and compliance functionality of the Foundation is financially supported by the University as a state function. Volatility in state-supported funding could potentially affect the level of support provided by the state in future periods, which in turn could affect the pre-award and compliance functions of the Foundation. Management does not believe that level of support to the Foundation will decrease in the next fiscal period.

## **BASIC FINANCIAL STATEMENTS**

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Statement of Net Position

June 30, 2014

	<u>2014</u>
<b>Assets:</b>	
Current assets:	
Cash and cash equivalents	\$ 1,457,670
Short-term investments	1,561,105
Accounts receivable, net	5,360,708
Prepaid expenses and other assets	108,543
Total current assets	<u>8,488,026</u>
Noncurrent assets:	
Long-term investments	19,500
Capital assets, net	1,486,321
Total noncurrent assets	<u>1,505,821</u>
Total assets	<u>9,993,847</u>
<b>Liabilities:</b>	
Current liabilities:	
Accounts payable	1,257,150
Accrued salaries and benefits payable	422,248
Accrued compensated absences – current portion	102,423
Unearned revenue – current portion	1,039,107
Other liabilities	16,893
Total current liabilities	<u>2,837,821</u>
Noncurrent liabilities:	
Accrued compensated absences, net of current portion	45,732
Unearned revenue, net of current portion	306,224
Total noncurrent liabilities	<u>351,956</u>
Total liabilities	<u>3,189,777</u>
<b>Net position:</b>	
Net investment in capital assets	1,486,321
Unrestricted	5,317,749
Total net position	<u>\$ 6,804,070</u>

See accompanying notes.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Statement of Revenues, Expenses, and Changes in Net Position  
Year Ended June 30, 2014

	<u>2014</u>
<b>Revenues:</b>	
Operating revenues:	
Grants and contracts, noncapital:	
Federal	\$ 7,557,877
State	5,085,966
Local	634,079
Nongovernmental	3,011,414
Indirect cost revenue	1,695,492
Other operating revenues	378,940
Total operating revenues	<u>18,363,768</u>
<b>Expenses:</b>	
Operating expenses:	
Instruction	-
Research	7,469,968
Public service	7,995,301
Academic support	384,915
Student services	1,040,129
Institutional support	19,318
Scholarships and fellowships	371,332
Auxiliary enterprises	1,103,256
Depreciation	157,551
Total operating expenses	<u>18,541,770</u>
Operating loss	<u>(178,002)</u>
<b>Nonoperating revenues (expenses):</b>	
Gifts, noncapital	642,769
Investment income, net	13,452
Other nonoperating revenues, net	25,090
Net nonoperating revenues	<u>681,311</u>
Income before other additions	503,309
<b>Grants and gifts, capital</b>	6,138
<b>Transfers to other campus entities</b>	<u>(64,567)</u>
Increase (Decrease) in net position	444,880
<b>Net position:</b>	
Net position at beginning of year	<u>6,359,190</u>
Net position at end of year	<u>\$ 6,804,070</u>

See accompanying notes.



**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Statement of Cash Flows  
Year Ended June 30, 2014

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	<u>2014</u>
<b>Cash flows from operating activities:</b>	
Received from customers	\$ 17,410,892
Payments to employees and fringe benefits	(8,803,368)
Payments to vendors and suppliers	(9,052,748)
Payments for scholarships and fellowships	(362,344)
Transfers to other entities	(26,184)
Net cash used by operating activities	<u>(833,752)</u>
<b>Cash flows from noncapital financing activities:</b>	
Noncapital gifts received	<u>642,769</u>
Net cash provided by noncapital financing activities	<u>642,769</u>
<b>Cash flows from capital and related financing activities:</b>	
Capital grants received	2,994
Acquisition and construction of capital assets	<u>(43,564)</u>
Net cash provided (used) by capital and related financing activities	<u>(40,570)</u>
<b>Cash flows from investing activities:</b>	
Investment income	12,364
Transfers (to)/from cash, net of interest earned	<u>(3,782)</u>
Net cash provided (used) by investing activities	<u>8,582</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(222,971)</b>
<b>Cash and cash equivalents, July 1</b>	<b><u>1,680,641</u></b>
<b>Cash and cash equivalents, June 30</b>	<b>\$ <u><u>1,457,670</u></u></b>
<b>Reconciliation to cash per Statement of Net Position</b>	
Cash and cash equivalents	\$ 1,457,670
Restricted cash	-
Total cash and cash equivalents at end of year	<u>\$ 1,457,670</u>

See accompanying notes.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Statement of Cash Flows  
Year Ended June 30, 2014

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	<u>2014</u>
<b>Reconciliation of operating loss to net cash used by operating activities:</b>	
Operating loss	\$ <u>(178,002)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation expense	157,551
Transfers to other entities	(26,184)
Changes in assets and liabilities:	
Receivables, net	(1,007,087)
Prepaid items	(96,810)
Accounts payable and accrued liabilities	270,066
Unearned revenue, current	(13,266)
Compensated absences and unearned revenue, noncurrent	<u>59,980</u>
Total adjustments	<u>(655,750)</u>
Net cash used by operating activities	\$ <u><u>(833,752)</u></u>
 <b>Noncash investing, capital, and financing activities:</b>	
Capital asset write-offs, net of depreciation	\$ 13,293
Increase in receivables related to nonoperating income	4,232

See accompanying notes.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Notes to the Financial Statements

June 30, 2014

**(1) Organization**

Humboldt State University Sponsored Programs Foundation (the Foundation) is a nonprofit, tax-exempt corporation, incorporated in 1952 under the provisions of section 501(c)(3) of the Internal Revenue Code. The Foundation is organized to administer grants from governmental and private agencies for research and other activities related to the programs of Humboldt State University (the University). The Foundation is an auxiliary organization of the University and the California State University System (the System). As an affiliated organization component unit of the University, the Foundation's financial data will be included in the consolidated financial statements of the University and the System.

***Summary of Significant Accounting Policies***

**(a) *Basis of Presentation***

The accompanying financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with U.S. generally accepted accounting principles, as prescribed by the GASB. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

The financial statements required by GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities* and GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, include a statement of net position, a statement of revenues, expenses, and changes in net position, and a statement of cash flows. The basic financial statements include the accounts of the Foundation, including its research activities performed on behalf of the University. The Foundation is a component unit of the University, a public university under the California State University system. The Foundation has elected to use the reporting model for special-purpose governments engaged only in business-type activities. In accordance with the business-type activities reporting model, the University prepares its statement of cash flows using the direct method.

**(b) *Classification of Current and Noncurrent Assets (Other Than Investments) and Liabilities***

The Foundation considers assets to be current that can reasonably be expected, as part of its normal business operations, to be converted to cash and be available for liquidation of current liabilities within 12 months of the statement of net position date. Liabilities that reasonably can be expected, as part of normal Foundation business operations, to be liquidated within 12 months of the statement of net position date are considered to be current. All other assets and liabilities are considered to be noncurrent. For classification of current and noncurrent investments, refer to Note 2.

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**(c) Cash and Cash Equivalents**

The Foundation considers all highly liquid investments with an original maturity date of three months or less to be cash and cash equivalents. The Foundation considers amounts included in the Local Agency Investment Fund (LAIF) to be investments.

**(d) Investments**

Investments are reflected at fair value using quoted market prices, where available, otherwise they are recorded at estimated fair value. Realized and unrealized gains and losses are included in the accompanying statement of revenues, expenses, and changes in net position as investment loss, net.

Investments that are used for current operations are classified as short-term investments. Investments that are restricted for withdrawal or use for other than current operations and restricted as to the liquidity of the investments are classified as long-term investments.

**(e) Accounts Receivable**

Accounts receivable, net primarily consists of billed and unbilled amounts due from the federal government, state and local governments, and private sources in connection with reimbursement of allowable expenditures made pursuant to contracts and grants.

The Foundation provides a reserve for uncollectible accounts based upon a review of outstanding receivables. Accounts receivable, net considered uncollectible are charged against the reserve account in the year they are deemed to be uncollectible. No reserve for uncollectible accounts was deemed necessary as of June 30, 2014.

**(f) Capital Assets**

Capital assets, net are stated at cost or estimated historical cost if purchased, or if donated, at estimated fair value at date of donation. Capital assets, net with a value of \$5,000 or more and with a useful life of one year or more are capitalized. Capital assets, net with the exception of land and land improvements, works of art and historical treasures, and construction work in progress, are depreciated on a straight-line basis over their estimated useful lives, which range from 5 to 30 years. Works of art and historical treasures are valued at cost if purchased or the fair market value at the date of donation if contributed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its life are expensed as incurred.

Depreciation expense is shown separately in the statement of revenues, expenses, and changes in net position rather than being allocated among other categories of operating expenses.

**(g) Unearned Revenue**

Unearned revenue consists primarily of grant and contract funds received in advance which have not been earned under the terms of the grant and contract agreement.

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**(h) *Compensated Absences***

Compensated absences consist of vacation leave earned by employees based on services rendered. Employees may accumulate up to 240 hours of vacation depending on years of service. Upon termination of employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability.

Generally, sick leave benefits provide for ordinary sick pay and are cumulative but do not vest with the employee. Therefore, a liability for sick leave benefits is not accrued.

**(i) *Net Position***

The Foundation's net position is classified into the following net position categories:

**Net investment in capital assets** – Capital assets, net of accumulated depreciation and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets.

**Unrestricted** – All other categories of net position. In addition, unrestricted net position may be designated for use by management of the Foundation. These designations limit the area of operations for which expenditures of net position may be made and require that unrestricted net position be designated to support future operations in these areas.

**(j) *Classification of Revenues and Expenses***

The Foundation considers operating revenues and operating expenses in the statement of revenues, expenses, and changes in net position to be those revenues and expenses that result from exchange transactions or from other activities that are connected directly to the Foundation's primary functions. Exchange transactions include charges for services rendered and the acquisition of goods and services.

Included in operating revenues and operating expenses are those activities related to the grant and contract transactions of the Foundation. Grants and contracts represent funds obtained from external agencies for the support of instructional, research and public service functions of the Foundation and of the University. Revenue from grants and contracts is recognized when expensed for the purpose specified. Amounts received in excess of expenses incurred as of the financial statements date are classified as unearned revenue.

Certain other transactions are reported as nonoperating revenues (expenses) in accordance with GASB Statement No. 35. These nonoperating activities include the Foundation's investment loss, net; gifts, noncapital; and gifts and grants, capital.

**(k) *Income Taxes***

The Foundation qualifies as a tax exempt organization under the applicable sections of the Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. The

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open audit periods are 2010 through 2012. The Foundation has analyzed the tax positions taken for filings with the Internal Revenue Service and the State of California. The Foundation believes that income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the financial statements. Accordingly, the Foundation has not recorded any reserves, or related accruals for interest and penalties for uncertain income tax position at June 30, 2014.

**(1) Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the accompanying financial statements. Actual results could differ from those estimates.

**(2) Cash and Cash Equivalents and Investments**

The Foundation's cash and cash equivalents and investments as of June 30, 2014 are classified in the accompanying statement of net position as follows:

	<u>2014</u>
Cash and cash equivalents	\$ <u>1,457,670</u>
Total cash and cash equivalents	<u>1,457,670</u>
Short-term investments	1,561,105
Other long-term investments	<u>19,500</u>
Total investments	<u>1,580,605</u>
Total cash, cash equivalents and investments	\$ <u><u>3,038,275</u></u>

**(a) Cash and Cash Equivalents**

Cash and cash equivalents consisted of demand deposits held at commercial banks and petty cash. Total cash and cash equivalents of \$1,457,670 had a corresponding carrying balance with the commercial banks of \$1,686,595 at June 30, 2014. The difference related primarily to deposits in transit and outstanding checks.

**Custodial Credit Risk for Deposits**

The Foundation maintains its cash in bank deposit accounts that are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per depositor. At June 30, 2014, the Foundation's uninsured, uncollateralized cash balance was \$1,436,595.

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Management periodically assesses the financial condition of the institutions and believes that the Foundation is not exposed to any significant credit risk related to cash.

**(b) Short-term Investments**

At June 30, 2014, the Foundation's short-term investment portfolio consists entirely of investments in the Local Agency Investment Fund (LAIF), a voluntary program created by statute as an alternative for California's local governments and special districts that allow affiliates to participate in a major investment portfolio. It is under the administration of the California State Treasurer's Office. There are no significant interest rate risks or credit risks to be disclosed in accordance with GASB Statement No. 40, Deposit and Investment Risk Disclosures - an amendment of GASB Statement No. 3.

The investment is not insured. However, these funds are invested in accordance with California Government Code Sections 16430 and 16480, the stated investment authority for the Pooled Money Investment Account. At June 30, 2014, cash in LAIF was \$1,561,105.

**(c) Other long-term Investments**

Other long-term investments consist of land located in Shelter Cove, California, held as an investment and three shares of Baywood Golf and Country Club capital stock. All investments are stated at their fair market value. The fair value of the Shelter Cove land is based on an estimate of current market prices of comparable properties for sale. The fair value of the Baywood stock is based on estimated current selling price per share.

Other long-term investment activity for the year ended June 30, 2014 consisted of the following:

	Balance at June 30, 2013	Purchases/ Additions	(Settlements)/ Deletions	Balance at June 30, 2014
Stock	\$ 300	\$ —	\$ —	\$ 300
Land and other real estate	19,200	—	—	19,200
Total	\$ 19,500	\$ —	\$ —	\$ 19,500

**(3) Accounts Receivable**

Billed and unbilled accounts receivables, net as of June 30, 2014 are summarized as follows:

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		<u>2014</u>
Federal grants and contracts	\$	2,701,471
State and local grants and contracts		1,915,185
Non-governmental grants and contracts		617,930
Other receivables		<u>126,122</u>
Total	\$	<u>5,360,708</u>

There is no allowance for uncollectible accounts deemed necessary for the year ended June 30, 2014. Unbilled grant and contract receivables are \$4,093,025 as of June 30, 2014.

**(4) Capital Assets**

Capital assets activity for the year ended June 30, 2014, consisted of the following:

	<u>Balance, June 30, 2013</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance, June 30, 2014</u>
Nondepreciable/nonamortizable capital assets:				
Land and land improvements	\$ 512,816	\$ —	\$ —	\$ 512,816
Works of art and historical treasures	25,000	—	—	25,000
Construction work in progress	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total nondepreciable capital assets	<u>537,816</u>	<u>—</u>	<u>—</u>	<u>537,816</u>
Depreciable/amortizable capital assets:				
Buildings	814,231	—	—	814,231
Personal property:				
Equipment	<u>1,269,004</u>	<u>43,564</u>	<u>(81,072)</u>	<u>1,231,496</u>
Total depreciable capital assets	<u>2,083,235</u>	<u>43,564</u>	<u>(81,072)</u>	<u>2,045,727</u>
Total cost	<u>2,621,051</u>	<u>43,564</u>	<u>(81,072)</u>	<u>2,583,543</u>
Less accumulated depreciation/amortization:				
Buildings	(330,954)	(27,141)	—	(358,095)
Personal property:				
Equipment	<u>(676,496)</u>	<u>(130,410)</u>	<u>67,779</u>	<u>(739,127)</u>
Total accumulated depreciation	<u>(1,007,450)</u>	<u>(157,551)</u>	<u>67,779</u>	<u>(1,097,222)</u>
Net capital assets	<u>\$ 1,613,601</u>	<u>\$ (113,987)</u>	<u>\$ (13,293)</u>	<u>\$ 1,486,321</u>



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Equipment purchased with grant and contract monies are held in trust by the Foundation. Title is held by the Foundation and, upon completion of the grant or contract, the equipment is transferred to the University or the funding agency, depending on the individual terms of the agreement.

For the year ended June 30, 2014, capital assets with a net book value of \$13,293 were transferred from the Foundation to the University.

Total depreciation expense for the Foundation for the year ended June 30, 2014 was \$157,551.

**(5) Long-term liabilities**

Long-term liabilities activities for the year ended June 30, 2014 is summarized as follows:

	<u>Balance at June 30, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2014</u>	<u>Current Portion</u>	<u>Long Term Portion</u>
Accrued compensated absences	\$ 175,288	\$ 153,515	\$ (180,648)	\$ 148,155	\$ 102,423	\$ 45,732
Unearned revenue	<u>1,291,120</u>	<u>2,324,505</u>	<u>(2,270,294)</u>	<u>1,345,331</u>	<u>1,039,107</u>	<u>306,224</u>
Total	<u>\$ 1,466,408</u>	<u>\$ 2,478,020</u>	<u>\$ (2,450,942)</u>	<u>\$ 1,493,486</u>	<u>\$ 1,141,530</u>	<u>\$ 351,956</u>

**(6) Net Position**

**(a) Unrestricted net position**

As of June 30, 2014, the unrestricted portion of the Foundation's net position was designated for the following purposes:

Funds held in trust:	<b>2014</b>
Sponsored programs related trusts	\$ 687,965
Campus program trusts	<u>1,065,703</u>
Total funds held in trust	1,753,668
Current operations and working capital	<u>3,564,081</u>
Total	<u>\$ 5,317,749</u>

The Board of Directors passed a resolution to establish a \$4,000,000 reserve for current operations and working capital, capital replacements, contingent liabilities, and planned future operations. The reserve is to be accumulated over a 36 month period beginning July 1, 2011. As of June 30, 2014, the Foundation requires an additional \$366,460 to meet its reserve target.

When an expense is incurred for purposes for which both restricted and unrestricted resources are available, restricted resources are applied first. In the event that restricted resources are fully

**HUMBOLDT STATE UNIVERSITY**  
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expended, unrestricted resources are expended to support the activities of restricted, expendable resources. As of June 30, 2014, \$79,182 in unrestricted resources were expended to support these activities.

**(7) Commitments and Contingencies**

Revenue for the Foundation is derived primarily from governmental and private agencies for performance on grants and contracts. Expenditures under these programs are subject to final audits that could result in disallowances under the terms of the grant. Management believes that disallowances, if any, resulting from such audits will not have a material effect on the financial statements.

**(8) Classification of Operating Expenses**

The Foundation has elected to report operating expenses by functional classification in the statement of revenues, expenses, and changes in net position, and to provide the natural classification of those expenses as an additional disclosure. For the year ended June 30, 2014, operating expenses by natural classification consisted of the following:

	2014					
	Salaries	Benefits	Scholarships and fellowships	Supplies and other services	Depreciation	Total
Functional classification:						
Instruction	\$ 105	\$ (105)	\$ -	\$ -	\$ -	\$ -
Research	3,401,191	798,751	139,928	3,130,098	-	7,469,968
Public service	2,496,654	748,944	190,547	4,559,156	-	7,995,301
Academic support	160,260	48,640	26	175,989	-	384,915
Student services	538,409	263,143	683	237,894	-	1,040,129
Institutional support	-	-	-	19,318	-	19,318
Scholarships and Fellowships	36,703	11,882	31,160	291,587	-	371,332
Auxiliary enterprise	223,817	122,483	-	756,956	-	1,103,256
Depreciation	-	-	-	-	157,551	157,551
Total	\$ 6,857,139	\$ 1,993,738	\$ 362,344	\$ 9,170,998	\$ 157,551	\$ 18,541,770

**(9) Defined Contribution Plan**

The Foundation maintains the Humboldt State University Foundation 403(b) DC plan with the Teachers Insurance and Annuity Association College Retirement Equities Fund (TIAA-CREF). The plan is qualified under IRS Section 403(b) and covers eligible employees, as defined by the plan.

**(a) Plan Description**

TIAA-CREF is an agent which provides variable individual and group annuities for retirement and tax-deferred savings plans at nonprofit or publicly supported colleges, universities, and other educational and research organizations. The TIAA-CREF plan is a defined contribution plan. The contributions are invested and then disbursed at the time of the employees' retirement in the form of lifetime income or other payment options.

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**(b) Funding Policy**

Participants do not contribute any of their annual covered salary. Contributions to the plan are made at the discretion of the Board of Directors. The Foundation contributes 10% of the employees' annual covered payroll.

**(c) Annual Contribution Costs**

The Foundation contributed \$289,040 on behalf of covered employees for the year ended June 30, 2014.

**(10) Transfers to Other Campus Entities**

Occasionally, the Foundation finds it appropriate to transfer certain fiscal responsibilities to the University or to other campus entities. During the year ended June 30, 2014, the Foundation transferred the following to the University and HSU Advancement Foundation (HSUADV):

	<b>2014</b>
Transfer of funds to HSU	\$ 8
Transfer of funds to HSUADV	51,266
Transfer of funds	51,274
Transfer of fixed assets to HSU	13,293
Total	\$ 64,567

**(11) Transactions with Related Entities**

**(a) Business Services Agreement**

The Foundation receives accounting and business services and human resource services from the University through a Business Services Agreement. For the fiscal year ended June 30, 2014, the Foundation paid to the University \$255,575 and \$244,417 for accounting and business services and human resources services, respectively, of which \$0 and \$0 was owed at June 30, 2014, respectively.

**(b) General Operations Payroll**

The Foundation reimburses the University for salaries and benefits paid by the University of certain post-award employees of the Foundation's general operations. The amount reimbursed to the University for the year ended June 30, 2014 was \$292,173, of which \$0 was owed at June 30, 2014.

The University also supports the pre-award and compliance functionality, and the research administration functionality of the Foundation as a state function. The University provided support for the pre-award and compliance functionality and the research administration functionality at an unreimbursed value of \$219,883 and \$450,991, respectively, for the year ended June 30, 2014.

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**(c) Office Space Rental**

The University provides office space to the general operations of the Foundation through a year-to-year space rental agreement. The rate assessed is based on square footage of the office space and includes custodial services and utilities. Rental expenses for the years ended June 30, 2014 were \$14,897.

## **SUPPLEMENTARY INFORMATION**

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**

Schedule of Net Position

June 30, 2014

(for inclusion in the California State University)

Assets:

Current assets:

Cash and cash equivalents	\$ 1,457,670
Short-term investments	1,561,105
Accounts receivable, net	5,360,708
Leases receivable, current portion	—
Notes receivable, current portion	—
Pledges receivable, net	—
Prepaid expenses and other assets	108,543
<b>Total current assets</b>	<b>8,488,026</b>

Noncurrent assets:

Restricted cash and cash equivalents	—
Accounts receivable, net	—
Leases receivable, net of current portion	—
Notes receivable, net of current portion	—
Student loans receivable, net	—
Pledges receivable, net	—
Endowment investments	—
Other long-term investments	19,500
Capital assets, net	1,486,321
Other assets	—
<b>Total noncurrent assets</b>	<b>1,505,821</b>

**Total assets** **9,993,847**

Deferred outflows of resources:

Unamortized loss on refunding(s)	—
<b>Total deferred outflows of resources</b>	<b>—</b>

Liabilities:

Current liabilities:

Accounts payable	1,257,150
Accrued salaries and benefits payable	422,248
Accrued compensated absences— current portion	102,423
Unearned revenue - current portion	1,039,107
Capitalized lease obligations – current portion	—
Long-term debt obligations – current portion	—
Self-insurance claims liability - current portion	—
Depository accounts	—
Other liabilities	16,893
<b>Total current liabilities</b>	<b>2,837,821</b>

Noncurrent liabilities:

Accrued compensated absences, net of current portion	45,732
Unearned revenue, net of current portion	306,224
Grants refundable	—
Capitalized lease obligations, net of current portion	—
Long-term debt obligations, net of current portion	—
Self-insurance claims liabilities, net of current portion	—
Depository accounts	—
Other postemployment benefits obligation	—
Other liabilities	—
<b>Total noncurrent liabilities</b>	<b>351,956</b>

**Total liabilities** **3,189,777**

Deferred inflows of resources:

Deferred inflows from SCAs, grants, and others	—
<b>Total deferred inflows of resources</b>	<b>—</b>

Net position:

Net investment in capital assets	1,486,321
Restricted for:	
Nonexpendable – endowments	—
Expendable:	
Scholarships and fellowships	—
Research	—
Loans	—
Capital projects	—
Debt service	—
Other	—
Unrestricted	5,317,749
<b>Total net position</b>	<b>\$ 6,804,070</b>

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**

Schedule of Revenues, Expenses, and Changes in Net Position

Year Ended June 30, 2014

(for inclusion in the California State University)

Revenues:		
Operating revenues:		
Student tuition and fees (net of scholarship allowances of \$_____)		\$ -
Grants and contracts, noncapital:		
Federal		7,557,877
State		5,085,966
Local		634,079
Nongovernmental		3,011,414
Sales and services of educational activities		-
Sales and services of auxiliary enterprises (net of scholarship allowances of \$_____)		-
Other operating revenues		2,074,432
Total operating revenues		<u>18,363,768</u>
Expenses:		
Operating expenses:		
Instruction		-
Research		7,469,968
Public service		7,995,301
Academic support		384,915
Student services		1,040,129
Institutional support		19,318
Operation and maintenance of plant		-
Scholarships and fellowships		371,332
Auxiliary enterprises		1,103,256
Depreciation		157,551
Total operating expenses		<u>18,541,770</u>
Operating income (loss)		<u>(178,002)</u>
Nonoperating revenues (expenses):		
State appropriations, noncapital		-
Federal financial aid grants, noncapital		-
State financial aid grants, noncapital		-
Local financial aid grants, noncapital		-
Nongovernmental and other financial aid grants, noncapital		-
Other federal nonoperating grants, noncapital		-
Gifts, noncapital		642,769
Investment income (loss), net		13,452
Endowment income (loss), net		-
Interest Expenses		-
Other nonoperating revenues (expenses)		25,090
Net nonoperating revenues (expenses)		<u>681,311</u>
Income (loss) before other additions		503,309
State appropriations, capital		-
Grants and gifts, capital		6,138
Transfers to other campus entities		(64,567)
Additions (reductions) to permanent endowments		-
Increase (decrease) in net position		<u>444,880</u>
Net position:		
Net position at beginning of year, as previously reported		6,359,190
Restatements		-
Net position at beginning of year, as restated		<u>6,359,190</u>
Net position at end of year		<u>\$ 6,804,070</u>

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**  
 Other Information  
 June 30, 2014  
 (for inclusion in the California State University)

**1 Restricted cash and cash equivalents at June 30, 2014:**

Portion of restricted cash and cash equivalents related to endowments	\$	—
All other restricted cash and cash equivalents	\$	—
<b>Total restricted cash and cash equivalents</b>	<b>\$</b>	<b>—</b>

**2.1 Composition of investments at June 30, 2014:**

	<u>Current Unrestricted</u>	<u>Current Restricted</u>	<u>Total Current</u>	<u>Noncurrent Unrestricted</u>	<u>Noncurrent Restricted</u>	<u>Total Noncurrent</u>	<u>Total</u>
State of California Surplus Money Investment Fund (SMIF)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of California Local Agency Investment Fund (LAIF)	1,561,105	-	1,561,105	-	-	-	1,561,105
Wachovia Short Term Fund	-	-	-	-	-	-	-
Wachovia Medium Term Fund	-	-	-	-	-	-	-
Wachovia Equity Fund	-	-	-	-	-	-	-
CSU Consolidated Investment Pool (includes SWIFT and 0948 SMIF)	-	-	-	-	-	-	-
Common Fund - Short Term Fund	-	-	-	-	-	-	-
Common Fund - Others	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-
Equity securities	-	-	-	300	-	300	300
Fixed income securities (Treasury notes, GNMA's)	-	-	-	-	-	-	-
Land and other real estate	-	-	-	19,200	-	19,200	19,200
Certificates of deposit	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-
Money Market funds	-	-	-	-	-	-	-
Collateralized mortgage obligations:							
Inverse floaters	-	-	-	-	-	-	-
Interest-only strips	-	-	-	-	-	-	-
Agency pass-through	-	-	-	-	-	-	-
Partnership interests (includes private pass-through)	-	-	-	-	-	-	-
Alternative investments	-	-	-	-	-	-	-
Hedge funds	-	-	-	-	-	-	-
Other major investments:							
Add description	-	-	-	-	-	-	-
Add description	-	-	-	-	-	-	-
Add description	-	-	-	-	-	-	-
Add description	-	-	-	-	-	-	-
Add description	-	-	-	-	-	-	-
Add description	-	-	-	-	-	-	-
Add description	-	-	-	-	-	-	-
<b>Total investments</b>	<u>1,561,105</u>	<u>-</u>	<u>1,561,105</u>	<u>19,500</u>	<u>-</u>	<u>19,500</u>	<u>1,580,605</u>
Less endowment investments (enter as negative number)	-	-	-	-	-	-	-
<b>Total investments</b>	<u>\$ 1,561,105</u>	<u>\$ -</u>	<u>\$ 1,561,105</u>	<u>\$ 19,500</u>	<u>\$ -</u>	<u>\$ 19,500</u>	<u>\$ 1,580,605</u>

**2.2 Investments held by the University under contractual agreements at June 30, 2014:**

Portion of investments in note 2.1 held by the University under contractual agreements at June 30, 2014 :						
	-	-	-	-	-	-

**2.3 Restricted current investments at June 30, 2014 related to:**

	<u>Amount</u>
Add description	\$ -
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
<b>Total restricted current investments at June 30, 2014</b>	<u>\$ -</u>

**2.4 Restricted noncurrent investments at June 30, 2014 related to:**

	<u>Amount</u>
Endowment investment	\$ -
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
Add description	-
<b>Total restricted noncurrent investments at June 30, 2014</b>	<u>\$ -</u>



HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION

Other Information

June 30, 2014

(for inclusion in the California State University)

3.1 Composition of capital assets at June 30, 2014:

	Balance June 30, 2013	Prior period Adjustments	Reclassifications	Balance June 30, 2013 (restated)	Additions	Reductions	Transfers of Completed CWIP	Balance June 30, 2014
<b>Nondepreciable/nonamortizable capital assets:</b>								
Land and land improvements	\$ 512,816	\$ -	\$ -	\$ 512,816	\$ -	\$ -	\$ -	\$ 512,816
Works of art and historical treasures	25,000	-	-	25,000	-	-	-	25,000
Construction work in progress (CWIP)	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-
Internally generated intangible assets in progress	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-
<b>Total nondepreciable/nonamortizable capital assets</b>	<b>537,816</b>	<b>-</b>	<b>-</b>	<b>537,816</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>537,816</b>
<b>Depreciable/amortizable capital assets:</b>								
Buildings and building improvements	814,231	-	-	814,231	-	-	-	814,231
Improvements, other than buildings	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Personal property:								
Equipment	1,269,004	-	-	1,269,004	43,564	(81,072)	-	1,231,496
Library books and materials	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-
Software and websites	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-
Patents, copyright and trademarks	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-
<b>Total depreciable/amortizable capital assets</b>	<b>2,083,235</b>	<b>-</b>	<b>-</b>	<b>2,083,235</b>	<b>43,564</b>	<b>(81,072)</b>	<b>-</b>	<b>2,045,727</b>
<b>Total capital assets</b>	<b>2,621,051</b>	<b>-</b>	<b>-</b>	<b>2,621,051</b>	<b>43,564</b>	<b>(81,072)</b>	<b>-</b>	<b>2,583,543</b>
<b>Less accumulated depreciation/amortization:</b>								
Buildings and building improvements	(330,954)	-	-	(330,954)	(27,141)	-	-	(358,095)
Improvements, other than buildings	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-
Personal property:								
Equipment	(676,496)	-	-	(676,496)	(130,410)	67,779	-	(739,127)
Library books and materials	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-
Software and websites	-	-	-	-	-	-	-	-
Rights and easements	-	-	-	-	-	-	-	-
Patents, copyrights and trademarks	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Other intangible assets:	-	-	-	-	-	-	-	-
<b>Total accumulated depreciation/amortization</b>	<b>(1,007,450)</b>	<b>-</b>	<b>-</b>	<b>(1,007,450)</b>	<b>(157,551)</b>	<b>67,779</b>	<b>-</b>	<b>(1,097,222)</b>
<b>Total capital assets, net</b>	<b>\$ 1,613,601</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,613,601</b>	<b>\$ (113,987)</b>	<b>\$ (13,293)</b>	<b>\$ -</b>	<b>\$ 1,486,321</b>

3.2 Detail of depreciation and amortization expense for the year ended June 30, 2014:

Depreciation and amortization expense related to capital assets	\$ 157,551
Amortization expense related to other assets	-
<b>Total depreciation and amortization</b>	<b>\$ 157,551</b>

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**  
Other Information  
June 30, 2014  
(for inclusion in the California State University)

**4 Long-term liabilities activity schedule:**

	Balance June 30, 2013	Prior period adjustments	Reclassifications	Balance June 30, 2013 (restated)	Additions	Reductions	Balance June 30, 2014	Current portion	Long-term portion
Accrued compensated absences	\$ 175,288	\$ —	\$ —	\$ 175,288	\$ 153,515	\$ (180,648)	\$ 148,155	\$ 102,423	\$ 45,732
Capitalized lease obligations:									
Gross balance	—	—	—	—	—	—	—	—	—
Unamortized premium / (discount) on capitalized lease obligations	—	—	—	—	—	—	—	—	—
Total capitalized lease obligations	—	—	—	—	—	—	—	—	—
Long-term debt obligations:									
Revenue Bonds	—	—	—	—	—	—	—	—	—
Other bonds (non-Revenue Bonds)	—	—	—	—	—	—	—	—	—
Commercial Paper	—	—	—	—	—	—	—	—	—
Other:									
Description	—	—	—	—	—	—	—	—	—
Description	—	—	—	—	—	—	—	—	—
Description	—	—	—	—	—	—	—	—	—
Description	—	—	—	—	—	—	—	—	—
Description	—	—	—	—	—	—	—	—	—
Description	—	—	—	—	—	—	—	—	—
Total long-term debt obligations	—	—	—	—	—	—	—	—	—
Unamortized bond premium / (discount)	—	—	—	—	—	—	—	—	—
Unamortized loss on refunding	—	—	—	—	—	—	—	—	—
Total long-term debt obligations, net	—	—	—	—	—	—	—	—	—
Total long-term liabilities	\$ 175,288	\$ —	\$ —	\$ 175,288	\$ 153,515	\$ (180,648)	\$ 148,155	\$ 102,423	\$ 45,732

**5 Future minimum lease payments - capital lease obligations:**

	Principal	Interest	Principal and Interest
Year ending June 30:	\$	\$	\$
2015	—	—	—
2016	—	—	—
2017	—	—	—
2018	—	—	—
2019	—	—	—
2020 - 2024	—	—	—
2025 - 2029	—	—	—
2030 - 2034	—	—	—
2035 - 2039	—	—	—
2040 - 2044	—	—	—
2045 - 2049	—	—	—
2050 - 2054	—	—	—
2055 - 2059	—	—	—
2060 - 2064	—	—	—
Total minimum lease payments	—	—	—
Less amounts representing interest			—
Present value of future minimum lease payments			—
Less: current portion			—
<b>Capitalized lease obligation, net of current portion</b>			<b>\$ —</b>

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**  
 Other Information  
 June 30, 2014  
 (for inclusion in the California State University)

**6 Long-term debt obligation schedule**

	Revenue Bonds			All other long-term debt obligations			Total		
	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest	Principal	Interest	Principal and Interest
	Year ending June 30:								
2015	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2016	—	—	—	—	—	—	—	—	—
2017	—	—	—	—	—	—	—	—	—
2018	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—
2020 - 2024	—	—	—	—	—	—	—	—	—
2025 - 2029	—	—	—	—	—	—	—	—	—
2030 - 2034	—	—	—	—	—	—	—	—	—
2035 - 2039	—	—	—	—	—	—	—	—	—
2040 - 2044	—	—	—	—	—	—	—	—	—
2045 - 2049	—	—	—	—	—	—	—	—	—
2050 - 2054	—	—	—	—	—	—	—	—	—
2055 - 2059	—	—	—	—	—	—	—	—	—
2060 - 2064 Total	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**7 Calculation of net position**

	Auxiliary Organizations		Total
	GASB	FASB	Auxiliaries
<b>7.1 Calculation of net position - Net investment in capital assets</b>			
Capital assets, net of accumulated depreciation	\$ 1,486,321	\$ —	\$ 1,486,321
Capitalized lease obligations - current portion	—	—	—
Capitalized lease obligations, net of current portion	—	—	—
Long-term debt obligations - current portion	—	—	—
Long-term debt obligations, net of current portion	—	—	—
Portion of outstanding debt that is unspent at year-end	—	—	—
Other adjustments: (please list)			
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Net position - net investment in capital asset	\$ 1,486,321	\$ —	\$ 1,486,321
<b>7.2 Calculation of net position - Restricted for nonexpendable - endowments</b>			
Portion of restricted cash and cash equivalents related to endowments	\$ —	\$ —	\$ —
Endowment investments	—	—	—
Other adjustments: (please list)			
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Add description	—	—	—
Net position - Restricted for nonexpendable - endowments per SNP	\$ —	\$ —	\$ —

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**

Other Information

June 30, 2014

(for inclusion in the California State University)

**8 Transactions with Related Entities**

	<u>Amount</u>
Payments to University for salaries of University personnel working on contracts, grants, and other programs	\$ 1,475,106
Payments to University for other than salaries of University personnel	2,058,743
Payments received from University for services, space, and programs	548,847
Gifts-in-kind to the University from Auxiliary Organizations	—
Gifts (cash or assets) to the University from recognized Auxiliary Organizations	13,293
Accounts (payable to) University (enter as negative number)	(39,585)
Other amounts (payable to) University (enter as negative number)	—
Accounts receivable from University	17,206
Other amounts receivable from University	—

**9 Other Postemployment Benefits Obligation (OPEB)**

Annual required contribution (ARC)	\$ —
Contributions during the year	—
Increase (decrease) in net OPEB obligation (NOO)	—
NOO - beginning of year	—
NOO - end of year	\$ —

**10 Pollution remediation liabilities under GASB Statement No. 49:**

<u>Description</u>	<u>Amount</u>
Add description	\$ —
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Total pollution remediation liabilities	—
Less: current portion	—
Pollution remediation liabilities, net of current portion	\$ —

**11 The nature and amount of the prior period adjustment(s) recorded to beginning net position**

	<u>Net Position</u>	<u>Amount</u>
	<u>Class</u>	<u>Dr. (Cr.)</u>
Net position as of June 30, 2013, as previously reported		\$ 6,359,190
Prior period adjustments:		
1 (list description of each adjustment)		—
2 (list description of each adjustment)		—
3 (list description of each adjustment)		—
4 (list description of each adjustment)		—
5 (list description of each adjustment)		—
6 (list description of each adjustment)		—
7 (list description of each adjustment)		—
8 (list description of each adjustment)		—
9 (list description of each adjustment)		—
10 (list description of each adjustment)		—
Net position as of June 30, 2013, as restated		\$ 6,359,190

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION**

Other Information

June 30, 2014

(for inclusion in the California State University)

**Provide a detailed breakdown of the journal entries (at the financial statement line item level) booked to record each prior period adjustment:**

	<u>Debit</u>	<u>Credit</u>
Net position class: _____ 1 (breakdown of adjusting journal entry)	\$ —	—
Net position class: _____ 2 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 3 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 4 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 5 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 6 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 7 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 8 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 9 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 10 (breakdown of adjusting journal entry)	—	—

See the accompanying auditors' report and note to supplementary information.

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Note to Supplementary Information

June 30, 2014

**(1) Organization**

As an auxiliary organization of the California State University (CSU), Humboldt State University Sponsored Programs Foundation (the Foundation) is required to include audited supplementary information in its financial statements in the form and content specified by the CSU. As a result, there are differences in the presentation of certain financial statement line items between the Foundation's financial statements and the supplementary schedules for the CSU.

**(a) Statement of Revenues, Expenses, and Changes in Net Assets**

For purposes of the supplementary schedule, certain revenues are consolidated into a single financial statement line.

A reconciliation of other operating revenue as of June 30, 2014, is as follows:

Statement of Revenues, Expenses, and Changes in Net Position	
Indirect cost revenue	\$ 1,695,492
Other operating revenues	378,940
Total other operating revenues	\$ <u>2,074,432</u>
Supplementary Schedule	
Statement of Revenues, Expenses, and Changes in Net Position	
Other operating revenues	\$ <u>2,074,432</u>

# **SINGLE AUDIT REPORTS**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Humboldt State University Sponsored Programs Foundation  
Arcata, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the business-type activities of Humboldt State University Sponsored Programs Foundation, a component unit of Humboldt State University (HSU) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Humboldt State University Sponsored Programs Foundation's basic financial statements, and have issued our report thereon dated September 12, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Humboldt State University Sponsored Programs Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Humboldt State University Sponsored Programs Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of Humboldt State University Sponsored Programs Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

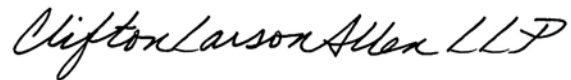


### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Humboldt State University Sponsored Programs Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

### **CliftonLarsonAllen LLP**

Bellevue, Washington  
September 12, 2014

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR  
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Directors  
Humboldt State University Sponsored Programs Foundation  
Arcata, California

**Report on Compliance for Each Major Federal Program**

We have audited Humboldt State University Sponsored Programs Foundation's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Humboldt State University Sponsored Programs Foundation's major federal programs for the year ended June 30, 2014. Humboldt State University Sponsored Programs Foundation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of Humboldt State University Sponsored Programs Foundation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Humboldt State University Sponsored Programs Foundation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Humboldt State University Sponsored Programs Foundation's compliance.

**Opinion on Each Major Federal Program**

In our opinion, Humboldt State University Sponsored Programs Foundation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

**Other Matters**

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2014-001 and 2014-002. Our opinion on each major federal program is not modified with respect to these matters.

Humboldt State University Sponsored Programs Foundation's response to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Humboldt State University Sponsored Programs Foundation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Management of Humboldt State University Sponsored Programs Foundation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Humboldt State University Sponsored Programs Foundation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Humboldt State University Sponsored Programs Foundation's internal control over compliance.

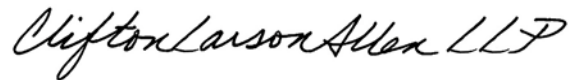
*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors  
Humboldt State University Sponsored Programs Foundation

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2014-001 and 2014-002, that we consider to be significant deficiencies.

Humboldt State University Sponsored Programs Foundation's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Humboldt State University Sponsored Programs Foundation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Bellevue, Washington  
September 12, 2014

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2014**

PROGRAM DESCRIPTION	AGENCY	PASS-THROUGH ENTITY	GRANTOR OR PASS-THROUGH #	CFD #	TOTAL	SUBCONTRACT
					EXPENDITURES	EXPENDITURES
<b>Cooperative Forestry Research</b>						
M-S 11-12 #100	Department of Agriculture - National Institute of Food & Agriculture		2012-32100-06282	10.202	4,963	-
M-S 11-12 #154	Department of Agriculture - National Institute of Food & Agriculture		2012-32100-06282	10.202	1,509	-
M-S 12/13 #100	Department of Agriculture - National Institute of Food & Agriculture		2013-32100-06282	10.202	6,082	-
M-S 12/13 #158	Department of Agriculture - National Institute of Food & Agriculture		2013-32100-06282	10.202	7,880	-
M-S 12/13 #153	Department of Agriculture - National Institute of Food & Agriculture		2013-32100-06282	10.202	16,975	-
RARE PLANT SURVEY 13-15	Department of Agriculture - National Institute of Food & Agriculture		2013-32100-06282	10.202	15,240	-
M-S 12/13 #157	Department of Agriculture - National Institute of Food & Agriculture		2013-32100-06282	10.202	25,071	-
M-S 12/13 #156	Department of Agriculture - National Institute of Food & Agriculture		2013-32100-06282	10.202	15,800	-
M-S 13/14 #158	Department of Agriculture - National Institute of Food & Agriculture	Regents of the University of Idaho	2014-32100-06282	10.202	3,283	-
				<b>10.202 Total</b>	<b>96,804</b>	-
<b>Higher Education Challenge Grants</b>						
RANGLAND EDUCATION	Department of Agriculture - National Institute of Food & Agriculture	Regents of the University of Idaho	GRK4997-SB-002	10.217	3,327	-
				<b>10.217 Total</b>	<b>3,327</b>	-
<b>Higher Education Multicultural Scholars Program</b>						
WILDLAND MC SCHOLARS	Department of Agriculture		2009-38413-05278	10.220	7,583	-
				<b>10.220 Total</b>	<b>7,583</b>	-
<b>Forestry Research</b>						
STOCKING ASPEN @ TAHOE	Department of Agriculture - Forest Service		10-CA-11272170-034	10.652	11,746	-
FEEDSTOCKS DEV RESEARCH	Department of Agriculture - Forest Service		11-DG-11221636-203	10.652	139,351	-
DSTI STREAM CONDITION	Department of Agriculture - Forest Service		11-DG-11272170-094	10.652	32,440	28,080
ECO-RESPONSE ASPEN RESTORATION	Department of Agriculture - Forest Service		13-CA-11272170-013	10.652	9,532	-
				<b>10.652 Total</b>	<b>193,069</b>	<b>28,080</b>
<b>Cooperative Forestry Assistance</b>						
LASSEN NF TROUT	Department of Energy		09-CS-11050650-012	10.664	3,440	-
				<b>10.664 Total</b>	<b>3,440</b>	-
<b>Department of Agriculture - CFDA Not Available</b>						
STORRIE FIRE REGEN	Department of Agriculture - Forest Service		10-JV-11272162-046	10.XXX	33,634	-
CEF RESEARCH & MONITORING	Department of Agriculture - Forest Service		11-CS-11052007-336	10.XXX	40,823	-
LIFE CYCLE ANALYSIS	Department of Agriculture - Forest Service		11-JV-11272139-053	10.XXX	16,271	-
CHIPS FIRE	Department of Agriculture - Forest Service		13-CS-11052007-024	10.XXX	87,338	-
HELKAU NATIONAL REGISTER	Department of Agriculture - Forest Service	University Enterprises/UC	AG-9JNE-P-13-0042	10.XXX	18,554	-
COMPETE/VIGOR OF SUGAR PINE	Department of Agriculture - Forest Service		13-JV-11272167-047	10.XXX	6,405	-
RANA CASCADAE	Department of Agriculture - Forest Service		13-JV-11272138-044	10.XXX	12,098	-
FOREST RESTORATION SCENARIO	Department of Agriculture - Forest Service		13-CS-11050500-041	10.XXX	11,636	-
RIVERSCAPE GENETICS	Department of Agriculture - Forest Service		13-JV-11272138-076	10.XXX	18,847	-
PAMB MODELING	Department of Agriculture - Forest Service		14-JV-11272138-006	10.XXX	5,485	-
PAMB GIS ANALYSIS	Department of Agriculture - Forest Service	Ducks Unlimited, Inc.	14-JV-11272138-007	10.XXX	985	-
				<b>10.XXX Total</b>	<b>252,076</b>	-
<b>Integrated Ocean Observing System (IOOS)</b>						
NORCAL OCEAN OBSERVING	Department of Commerce - National Oceanic Atmospheric Administration		AB133F10SE2524	11.012	10,335	-
REGIONAL CENCOOS II	Department of Commerce - National Oceanic Atmospheric Administration	Other	SA 110463	11.012	64,473	-
				<b>11.012 Total</b>	<b>74,808</b>	-
<b>Sea Grant Support</b>						
ZOOPLANKTON DETERMINATION	Department of Commerce - National Oceanic Atmospheric Administration	University of California, San Diego	10309606-003	11.417	34,187	-
SUSTAINABLE FISHING COMMUNITIE	Department of Commerce - National Oceanic Atmospheric Administration	California State University, Dominguez Hills	5767	11.417	13,233	-
				<b>11.417 Total</b>	<b>47,421</b>	-
<b>Financial Assistance for National Centers for Coastal Ocean Science</b>						
PACOS TECHNICIAN 09-10	Department of Commerce - National Oceanic Atmospheric Administration		NFFR7500-9-22045	11.426	1,331	-
PaCOS NUTRIENTS ANALYSIS	Department of Commerce - National Oceanic Atmospheric Administration		NFFR7500-9-22827	11.426	273	-
				<b>11.426 Total</b>	<b>1,604</b>	-

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PROGRAM DESCRIPTION	AGENCY	PASS-THROUGH ENTITY	GRANTOR OR PASS-THROUGH #	CFD #	TOTAL	SUBCONTRACT
					EXPENDITURES	EXPENDITURES
<b>Office of Oceanic and Atmospheric Research (OAR) Joint and Cooperative Institutes</b>						
STUDIES IN ANADROMOUS FISH	Department of Commerce - National Oceanic Atmospheric Administration	University of California, San Diego	10313241-002	11.432	8,482	-
OCEAN OBSERVING SYSTEMS	Department of Commerce - National Oceanic Atmospheric Administration	University of California, San Diego	10313241-003	11.432	20,534	-
R/V POINT SUR	Department of Commerce - National Oceanic Atmospheric Administration	University of California, San Diego	10313241-005	11.432	35,632	31,132
				<b>11.432 Total</b>	<b>64,648</b>	<b>31,132</b>
<b>Pacific Coast Salmon Recovery_Pacific Salmon Treaty Program</b>						
RARE PLANT SURVEY 10-14	Department of Commerce - National Oceanic Atmospheric Administration	Fish and Wildlife, Department of (DFW)	P0910501	11.438	11,500	109
				<b>11.438 Total</b>	<b>11,500</b>	<b>109</b>
<b>Marine Mammal Data Program</b>						
THD 12-13	Department of Commerce - National Oceanic Atmospheric Administration		RA-133R-12-SE-1202	11.439	147,036	-
OZONE SONDE 12-13 PART II	Department of Commerce - National Oceanic Atmospheric Administration		WE-133R-13-SE-0789	11.439	14,359	-
MARINE MAMMAL SURVEY	Department of Commerce - National Oceanic Atmospheric Administration		AB-133F-13-SE-1133	11.439	11,927	-
				<b>11.439 Total</b>	<b>173,322</b>	<b>-</b>
<b>Department of Commerce - CFDA Not Available</b>						
PaCOOS STUDENTS 09-10	Department of Commerce - National Oceanic Atmospheric Administration		NFFR7500-9-22829	11.XXX	7,046	-
FISH PASSAGE WINDOWS	Department of Commerce - National Oceanic Atmospheric Administration		AB-133F-12-SE-2021	11.XXX	17,777	7,423
				<b>11.XXX Total</b>	<b>24,823</b>	<b>7,423</b>
<b>Basic Scientific Research</b>						
WASTEWATER MBR SYSTEM	Department of Defense	University of Nevada, Reno	UNR-13-45	12.431	16,561	-
				<b>12.431 Total</b>	<b>16,561</b>	<b>-</b>
<b>Cultural Resource Management</b>						
BLM GEODATABASE	Department of the Interior - Bureau of Land Management		L10AC20293	15.224	185	-
KING RANGE NCA	Department of the Interior - Bureau of Land Management		L11AC20219	15.224	81	-
				<b>15.224 Total</b>	<b>265</b>	<b>-</b>
<b>Fish, Wildlife and Plant Conservation Resource Management</b>						
SNOWY PLOVER SURVEY	Department of the Interior - Bureau of Land Management		L13AC00016	15.231	12,809	-
				<b>15.231 Total</b>	<b>12,809</b>	<b>-</b>
<b>Forests and Woodlands Resource Management</b>						
SALMON CREEK WATERSHED	Department of the Interior - Bureau of Land Management		L10AC20386 AMD 003	15.233	704	-
FUEL LOADING SURVEY	Department of the Interior - Bureau of Land Management	Ducks Unlimited, Inc.	L10AC20386-0007	15.233	1,301	-
HEADWATERS FOREST RESERVE	Department of the Interior - Bureau of Land Management		L10AC20386-15	15.233	6,006	-
				<b>15.233 Total</b>	<b>8,012</b>	<b>-</b>
<b>Central Valley Project Improvement Act, Title XXXIV</b>						
WESTERN POND TURTLE	Department of the Interior - Bureau of Reclamation		R10AC20019	15.512	6,454	-
				<b>15.512 Total</b>	<b>6,454</b>	<b>-</b>
<b>Fish and Wildlife Management Assistance</b>						
SPOTTED OWL WILDFIRE EFFECTS	Department of the Interior - Fish and Wildlife Services		F12AP00809	15.608	21,258	-
STRATEGIC DATA MANGEMENT PILOT	Department of the Interior - Fish and Wildlife Services		F12AC01594	15.608	7,091	-
				<b>15.608 Total</b>	<b>28,349</b>	<b>-</b>
<b>Migratory Bird Joint Ventures</b>						
EELGRASS MODEL PHASE II	Department of the Interior - Fish and Wildlife Services	Ducks Unlimited, Inc.	US-WA-237-1	15.637	3,127	-
				<b>15.637 Total</b>	<b>3,127</b>	<b>-</b>
<b>Challenge Cost Share</b>						
CASTLE ROCK MURRE	Dept of the Interior, Fish and Wildlife Service	Regents of the Univ of California	F08AC00228	15.642	(421)	-
				<b>15.642 Total</b>	<b>(421)</b>	<b>-</b>
<b>Migratory Bird Monitoring, Assessment and Conservation</b>						
COMMON MURRE III	Department of the Interior - Fish and Wildlife Services		F10AC00838	15.655	(1,311)	-
				<b>15.655 Total</b>	<b>(1,311)</b>	<b>-</b>

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PROGRAM DESCRIPTION	AGENCY	PASS-THROUGH ENTITY	GRANTOR OR PASS-THROUGH #	CFD #	TOTAL	SUBCONTRACT
					EXPENDITURES	EXPENDITURES
<b>Endangered Species Conservation - Recovery Implementation Funds</b>						
SPOTTED OWL HABITAT ANALYSIS	Department of the Interior - Fish and Wildlife Services		F12AC01135	15.657	13,929	-
LETHAL CORVID CONTROL STUDY	Department of the Interior - Fish and Wildlife Services		F12AP00992	15.657	28,573	-
				<b>15.657 Total</b>	<b>42,502</b>	<b>-</b>
<b>Natural Resource Damage Assessment, Restoration and Implementation</b>						
COMMON MURRE III - A	Department of the Interior - Fish and Wildlife Services		F10AC00838	15.658	292,346	-
COMMON MURRE III - B	Department of the Interior - Fish and Wildlife Services		F10AC00838	15.658	13	-
COMMON MURRE III - C	Department of the Interior - Fish and Wildlife Services		F10AC00838	15.658	20,907	-
COMMON MURRE III - D	Department of the Interior - Fish and Wildlife, Department of (DFW)		F10AC00838	15.658	13,509	-
				<b>15.658 Total</b>	<b>326,775</b>	<b>-</b>
<b>U.S. Geological Survey_ Research and Data Collection</b>						
FOREST FLOOR FIRE MODEL	Department of the Interior - U.S. Geological Survey		G10AC00703	15.808	75,355	56,460
PALEOTSUNAMI EVALUATION	Department of the Interior - U.S. Geological Survey		G12AC20212	15.808	61,640	-
				<b>15.808 Total</b>	<b>136,995</b>	<b>56,460</b>
<b>Cooperative Research Units Program</b>						
T. GOBY GENETICS II	Department of the Interior - U.S. Geological Survey		G11AC20157	15.812	15,842	-
EVALUATING GRASSLAND & WETLAND	Department of the Interior - U.S. Geological Survey		G11AC20513	15.812	67,695	-
UPPER KLAMATH CVC	Department of the Interior - U.S. Geological Survey		G11AC20552	15.812	80,865	42,659
T. GOBY MONITORING	Department of the Interior - U.S. Geological Survey		G13AC00012	15.812	10,602	-
				<b>15.812 Total</b>	<b>175,004</b>	<b>42,659</b>
<b>Natural Resource Stewardship</b>						
HARDING GRASS CONTROL	Department of the Interior - National Park Service		P11AT81055	15.944	15,661	-
				<b>15.944 Total</b>	<b>15,661</b>	<b>-</b>
<b>Cooperative Research and Training Programs – Resources of the National Park System</b>						
WHITEBARK PINE MONITORING	Department of the Interior - National Park Service		P12AC10931	15.945	42,307	-
WHITE SPRUCE CLIMATE SENSITVTY	Department of the Interior - National Park Service		P13AC00744	15.945	28,535	8,000
				<b>15.945 Total</b>	<b>70,842</b>	<b>8,000</b>
<b>Department of the Interior - CFDA Not Available</b>						
DOWNED MURRELET	Department of the Interior, Fish and Wildlife Service	Ducks Unlimited, Inc.	F08AC00214	15.XXX	3,042	-
KATMAI PARK TREES	Department of the Interior, National Park Service	Regents of the Univ of Calif	P10AC00401	15.XXX	16,856	-
TRICOLORED BLACKBIRD	Department of the Interior - Fish and Wildlife Services		F10PX80127	15.XXX	416	-
BLM CONSERVATION OWL MODELING	Department of the Interior - Bureau of Land Management		L13PX01336	15.XXX	8,849	-
				<b>15.XXX Total</b>	<b>29,163</b>	<b>-</b>
<b>Mathematical and Physical Sciences</b>						
RUI: PARALLEL PLATE TORSION	National Science Foundation		1065697	47.049	37,955	-
SHORT RANGE TESTS OF GRAVITY	National Science Foundation		1306783	47.049	25,406	-
				<b>47.049 Total</b>	<b>63,361</b>	<b>-</b>
<b>Geosciences</b>						
MARINE BRYOZOA	National Science Foundation		OCE-1061695	47.050	72,068	36,468
ANCIENT MAYA SOCIETY & ENV.	National Science Foundation	UNIVERSITY OF PUERTO RICO	SA-2011-002	47.050	15,186	-
MERCURY FOG	National Science Foundation	University of California, Santa Cruz	S0184226	47.050	379	-
				<b>47.050 Total</b>	<b>87,633</b>	<b>36,468</b>
<b>Biological Sciences</b>						
ACID HOT LAKE	National Science Foundation		702018	47.074	29,974	-
RS SENSORIMOTORS	National Science Foundation		IOS-0823358	47.074	99,168	-
URM BIO & NAT SCIENCES AT HSU	National Science Foundation		DBI-0934022	47.074	209,823	-
FEI QUANTA 250	National Science Foundation		DBI-1126200	47.074	6,138	-
HARNESSING HERBARIA	National Science Foundation	Other	7361	47.074	7,393	-
				<b>47.074 Total</b>	<b>352,496</b>	<b>-</b>

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PROGRAM DESCRIPTION	AGENCY	PASS-THROUGH ENTITY	GRANTOR OR PASS-THROUGH #	CFD #	TOTAL EXPENDITURES	SUBCONTRACT EXPENDITURES
<b>International Science and Engineering (OISE)</b>						
IRES	National Science Foundation		OISE-1131725	47.079	66,632	
ARGENTINA CLIMATE	National Science Foundation		IIA-1322504	47.079	5,607	-
				<b>47.079 Total</b>	<b>72,239</b>	<b>-</b>
<b>Trans-NSF Recovery Act Research Support</b>						
FUNGAL DVRSTY IN GUIANA SHIELD	National Science Foundation		918591	47.082	1,545	-
ERE MASTERS TRAINING	National Science Foundation		DGE - 1011464	47.082	104,530	-
				<b>47.082 Total</b>	<b>106,075</b>	<b>-</b>
<b>Renewable Energy Research and Development</b>						
BRDI - TASK #3 - (SERC)	Department of Energy		DE-EE0006297	81.087	34,940	
BRDI - TASK#1 - (PROJECT MGMT)	Department of Energy		DE-EE0006297	81.087	9,541	
BRDI - TASK#2 - (FORESTRY)	Department of Energy		DE-EE0006297	81.087	12,286	
CALWAVE	Department of Energy	THE CAL POLY CORPORATION	TBA	81.087	3,594	-
				<b>81.087 Total</b>	<b>60,361</b>	<b>-</b>
<b>Title I Grants to Local Educational Agencies</b>						
REACT 12/15	Department of Education	Del Norte County Unified School District		84.010	7,424	-
				<b>84.010 Total</b>	<b>7,424</b>	<b>-</b>
<b>Special Education - Personnel Development to Improve Services and Results for Children with Disabilities</b>						
ADAPTED PE 13/18	Department of Education		H325K130303	84.325	34,969	-
				<b>84.325 Total</b>	<b>34,969</b>	<b>-</b>
<b>Department of Commerce - CFDA Not Available</b>						
LBNL SLED	Department of Energy	Regents of the University of California	7014205	81.XXX	176,522	
PEV INFRASTRUCTURE MODELING	Department of Energy	Regents of the University of California	7077855	81.XXX	49,481	
				<b>81.XXX Total</b>	<b>226,003</b>	<b>-</b>
<b>Allergy, Immunology and Transplantation Research</b>						
RICKETTSEA TICK MODEL II	Department of Health and Human Services		1R15AI099902-01	93.855	76,955	-
				<b>93.855 Total</b>	<b>76,955</b>	<b>-</b>
<b>Miscellaneous - CFDA Not Available</b>						
MICRO-GRID SOLAR POWER	Energy & Environmental Economics, Inc.	US Trade & Development		99.XXX	35,376	
				<b>Total</b>	<b>35,375.81</b>	<b>-</b>
<b>RESEARCH AND DEVELOPMENT TOTAL</b>					<b>2,948,101</b>	<b>210,330</b>
<b>7(j) Technical Assistance</b>						
AM2PED SBA JOBS ACCELERATOR	Small Business Administration		SBAHQ-12-J-0004	59.007	77,990	-
				<b>59.007 Total</b>	<b>77,990</b>	<b>-</b>



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					EXPENDITURES	EXPENDITURES	
<b>Small Business Development Centers</b>							
NORCAL SBDC LEAD 2013	Small Business Administration		3603001Z0065B	59.037	245,091	32,599	
SAN FRANCISCO SBDC 2013	Small Business Administration		3603001Z0065B	59.037	124,932	124,932	
CONTRA COSTA SBDC 2013	Small Business Administration		3603001Z0065B	59.037	182,700	182,700	
NAPA SBDC 2013	Small Business Administration		3603001Z0065	59.037	62,611	62,611	
SOLANO SBDC 2013	Small Business Administration		3603001Z0065B	59.037	110,677	110,677	
ALAMEDA SBDC 2013	Small Business Administration		3603001Z0065	59.037	6,250	-	
SONOMA SBDC 2013	Small Business Administration		3603001Z0065B	59.037	84,593	84,593	
CABRILLO SBDC 2013	Small Business Administration		3603001Z0065B	59.037	124,157	124,157	
SILICON VALLEY SBDC 2013	Small Business Administration		3603001Z0065	59.037	28,731	-	
MENDOCINO SBDC 2013	Small Business Administration		3603001Z0065	59.037	40,294	40,294	
NORTH COAST SBDC 2013	Small Business Administration		3603001Z0065	59.037	166,371	166,371	
TFG SBDC 2013	Small Business Administration		3603001Z0065	59.037	58,871	-	
SBDC 2012 CARRYOVER LEAD	Small Business Administration		2-603001-Z-0065A	59.037	240,364	-	
2012 CARRYOVER TFG	Small Business Administration		2603001Z0065A	59.037	98,065	-	
2012 CARRYOVER SANFRAN	Small Business Administration		2603001Z0065A	59.037	69,851	-	
2012 CARRYOVER ENTSILVAL	Small Business Administration		2603001Z0065A	59.037	56,790	56,790	
OAKLAND SBDC 2013	Small Business Administration		3603001Z0065C	59.037	153,195	148,195	
RENAISSANCE MARIN SBDC 2013	Small Business Administration		3-603001Z0065C	59.037	53,088	48,088	
HISPANIC CHAMBER SBDC 2013	Small Business Administration		3603001Z0065C	59.037	62,989	62,989	
SBDC NORCAL LEAD 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	255,420	-	
SBDC SAN FRANCISCO (HSU) 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	66,293	-	
SBDC CONTRA COSTA 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	57,450	57,450	
SBDC NAPA & SONOMA 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	58,486	58,486	
SBDC ALAMEDA (OMCC) 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	77,574	77,574	
SBDC SANTA CRUZ (CCC) 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	31,638	31,638	
SBDC MENDOCINO 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	11,413	11,413	
SBDC NORTH COAST 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	44,294	44,294	
SBDC TFG (LEAD) 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	106,351	-	
SBDC MARIN 2014	Small Business Administration		SBAHQ-14-B-0047	59.037	28,227	28,227	
2013 SBDC LEAD CARRYOVER	Small Business Administration		3-603001-Z-0065B	59.037	126,094	-	
SBDC JOBS BILL LEAD	Small Business Administration		1-603001-Z-0110	59.037	16,399	-	
SBDC JOBS BILL TAP	Small Business Administration	Cabrillo Community College District	1-603001-Z-0110	59.037	48,405	-	
					<b>59.037 Total</b>	<b>2,897,665</b>	<b>1,554,079</b>
<b>SMALL BUSINESS ADMINISTRATION TOTAL</b>						<b>2,975,654</b>	<b>1,554,079</b>
<b>TRIO - Student Support Services</b>							
STUDENT SUPPORT SVCS 10/15	Department of Education		P042A100520	84.042	370,444	-	
					<b>84.042 Total</b>	<b>370,444</b>	<b>-</b>
<b>TRIO - Talent Search</b>							
TALENT SEARCH 11/16	Department of Education		P044A110451	84.044	347,901	-	
					<b>84.044 Total</b>	<b>347,901</b>	<b>-</b>
<b>TRIO - Upward Bound</b>							
UPWARD BOUND 12/17	Department of Education		P047A120329	84.047	226,197	-	
					<b>84.047 Total</b>	<b>226,197</b>	<b>-</b>
						<b>944,541</b>	<b>-</b>
<b>TRIO CLUSTER</b>							
<b>Child Care Access Means Parents in School</b>							
CCAMPIS CHILDCARE 11-12	Department of Education		P335A090051-11	84.335	(849)	-	
CCAMPIS - YEAR 4	Department of Education		P335A090051-12	84.335	28,309	-	
CCAMPIS 13-17	Department of Education		P335A130064	84.335	94,417	-	
					<b>84.335 Total</b>	<b>121,877</b>	<b>-</b>
<b>Mathematics and Science Partnerships</b>							
SIX RIVERS ALEGBRA ACADEMY	Department of Education	Del Norte County Unified School District	N/A	84.366	3,174	-	
					<b>84.366 Total</b>	<b>3,174</b>	<b>-</b>

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					EXPENDITURES	EXPENDITURES
<b>Improving Teacher Quality State Grants</b>						
NWP SEED 12/13	Department of Education	National Writing Project	92-CA01-SEED2012	84.367	12,130	-
NWP SEED HIGH NEEDS	Department of Education	National Writing Project	92-CA01-SEED2012	84.367	3,143	-
NWP TRINIDAD HIGH NEEDS	Department of Education	National Writing Project	92-CA01-SEED2012	84.367	14,843	-
RSP NCLB 12-13	Department of Education	Regents of the University of California	CSMP NCLB9	84.367	5,679	-
RWP NCLB 12/13	Department of Education	Regents of the University of California	NCLB9-CWP-HUMBOLDT	84.367	605	-
RWP NCLB 13/14	Department of Education	Regents of the University of California	NCLB10-CWP-HUMBOLDT	84.367	34,535	-
RSP NCLB 13/14	Department of Education	Regents of the University of California	NCLB10-CSP-HUMBOLDT	84.367	18,409	-
NWP ONLINE LEARNING PROGRAM	Department of Education	National Writing Project	92-CA01-SEED2012	84.367	11,655	-
NWP SEED TACHER LEADERSHIP 14/	Department of Education	National Writing Project	92-CA01-SEED2012 4A	84.367	3,629	-
				<b>84.367 Total</b>	<b>104,628</b>	<b>-</b>
<b>National Writing Project</b>						
NWP 11/12	Department of Education	National Writing Project	92-CA01	84.928	(411)	-
				<b>84.928 Total</b>	<b>(411)</b>	<b>-</b>
<b>DEPARTMENT OF EDUCATION TOTAL</b>					<b>1,173,809</b>	<b>-</b>
<b>Department of Agriculture - CFDA Not Available</b>						
CEF DATA COLLECTION	Department of Agriculture - Forest Service		11-CS-11051000-023	10.XXX	37,560	-
CNRS RECRUITER	Department of Agriculture - Forest Service	Regents of the Univ of California	11-CS-11052000-317	10.XXX	20,000	-
				<b>10.XXX Total</b>	<b>57,560</b>	<b>-</b>
<b>DEPARTMENT OF AGRICULTURE - FOREST SERVICE TOTAL</b>					<b>57,560</b>	<b>-</b>
<b>Procurement Technical Assistance for Business Firms</b>						
DISTRESSED - PTAC	Department Of Defense		SP48001321356P0001	12.002	92,000	-
NON-DISTRESSED - PTAC	Department Of Defense		S348001321356P00001	12.002	83,596	-
				<b>12.002 Total</b>	<b>175,596</b>	<b>-</b>
<b>DEPARTMENT OF DEFENSE TOTAL</b>					<b>175,596</b>	<b>-</b>
<b>Forests and Woodlands Resource Management</b>						
INVENTORY OF FISHER	Department of the Interior - Bureau of Land Management		L10AC20386-12	15.233	7,720	-
HEADWATERS PRESERVE INTERNS	Department of the Interior - Bureau of Land Management		L10AC20386-0014	15.233	3,578	-
				<b>15.233 Total</b>	<b>11,298</b>	<b>-</b>
<b>Migratory Bird Joint Ventures</b>						
PCJV 2012	Department of the Interior - Fish and Wildlife Services	Ducks Unlimited, Inc.	US-WA-122-4	15.637	2,649	-
PCJV INTERN PORTAL	Department of the Interior - Fish and Wildlife Services	Ducks Unlimited, Inc.	US-WA-122-4	15.637	710	-
PCJV 13-14	Department of the Interior - Fish and Wildlife Services	Ducks Unlimited, Inc.	US-WA-122-5	15.637	24,660	-
				<b>15.637 Total</b>	<b>28,019</b>	<b>-</b>
<b>Endangered Species Conservation - Recovery Implementation Funds</b>						
PROF DEV FELLOWSHIP	Department of the Interior - Fish and Wildlife Services		F11AC01089	15.657	9,214	-
				<b>15.657 Total</b>	<b>9,214</b>	<b>-</b>
<b>Cooperative Research and Training Programs – Resources of the National Park System</b>						
NPS ARCHIVE INTERNS	Department of the Interior - National Park Service		P12AC15005	15.945	11,393	-
				<b>15.945 Total</b>	<b>11,393</b>	<b>-</b>
<b>DEPARTMENT OF THE INTERIOR TOTAL</b>					<b>59,924</b>	<b>-</b>
<b>Grants to Reduce Domestic Violence, Dating Violence, Sexual Assault, and Stalking on Campus</b>						
THE CONSENT PROJECT	Department of Justice		2012-WA-AX-0004	16.525	77,925	25,760
				<b>16.525 Total</b>	<b>77,925</b>	<b>25,760</b>
<b>DEPARTMENT OF THE JUSTICE TOTAL</b>					<b>77,925</b>	<b>25,760</b>

HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2014

PROGRAM DESCRIPTION	AGENCY	PASS-THROUGH ENTITY	GRANTOR OR PASS-THROUGH #	CFD #	TOTAL	SUBCONTRACT
					EXPENDITURES	EXPENDITURES
<b>Education and Human Resources</b>						
CA COAST NOYCE SCHOLARS	National Science Foundation		934703	47.076	216,706	123,789
HEATH - GRFP	National Science Foundation		DGE-1049702	47.076	73	-
MCCOVEY, GRFP	National Science Foundation		1049702	47.076	35,605	-
RENNIE - GRFP	National Science Foundation		1049702	47.076	45,556	-
MOLA GRFP	National Science Foundation		DGE-1049702	47.076	41,333	-
CELP	National Science Foundation	University Enterprises, Inc.	517441B	47.076	25,350	-
CSU AMP 11-12	National Science Foundation	University Enterprises, Inc.	HRD-0802628-515314	47.076	24	-
CSU AMP 12-13	National Science Foundation	University Enterprises, Inc.	HRD-0802628--515315	47.076	(805)	-
CSUS-LSAMP 13/18 - NSF	National Science Foundation	University Enterprises, Inc.	523811	47.076	15,000	-
				<b>47.076 Total</b>	<b>378,841</b>	<b>123,789</b>
<b>NATIONAL SCIENCE FOUNDATION TOTAL</b>					<b>378,841</b>	<b>123,789</b>
<b>Foster Care_Title IV-E</b>						
CAL SWEC BSW 13/14	Department of Health & Human Services	Regents of the University of California	8302	93.658	167,294	-
CAL SWEC AIR 13/14	Department of Health & Human Services	Regents of the University of California	8302	93.658	55,207	-
CAL SWEC MSW 13/14	Department of Health & Human Services	Regents of the University of California	8302	93.658	790,759	-
PATHWAYS 13/14	Department of Health & Human Services	Regents of the University of California	8302	93.658	330,629	-
CAL SWEC MSW 14/15	Department of Health & Human Services	Regents of the University of California	NOT YET AVAILABLE	93.658	532	-
CAL SWEC BSW 14/15	Department of Health & Human Services	Regents of the University of California	NOT YET AVAILABLE	93.658	594	-
				<b>93.658 Total</b>	<b>1,345,016</b>	<b>-</b>
<b>DEPARTMENT OF HEALTH &amp; HUMAN SERVICES TOTAL</b>					<b>1,345,016</b>	<b>-</b>
<b>TOTAL FEDERAL AND FEDERAL PASS-THROUGH AWARDS</b>					<b>\$ 9,192,425</b>	<b>\$ 1,913,959</b>

**HUMBOLDT STATE UNIVERSITY**  
**SPONSORED PROGRAMS FOUNDATION**

Notes to Schedule of Expenditures of Federal Awards

June 30, 2014

**(1) Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Humboldt State University Sponsored Programs Foundation (the Foundation) under programs of the federal government for the year ended June 30, 2014. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Because the Schedule presents only a selected portion of the operations of the Foundation, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Foundation.

**(2) Summary of Significant Accounting Policies**

**(a) Expenditures**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, Cost Principles for Non-profit Organizations, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**(b) Pass-through Entities**

Pass-through entity identifying numbers are presented where available.

**HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2014**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditors’ report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?                      yes           X           no

Significant deficiency(ies) identified that are not considered to be material weakness(es)?                      yes           X           none reported

Noncompliance material to financial statements noted?                      yes           X           no

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified?                      yes           X           no

Significant deficiency(ies) identified that are not considered to be material weakness(es)?           X           yes                      none reported

Type of auditors’ report issued on compliance for major programs?

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?           X           yes                      no

Identification of major programs:

**CFDA Number(s)**

Various  
93.658

**Name of Federal Program or Cluster**

Research and Development Cluster  
Foster Care Title IV-E

Dollar threshold used to distinguish between type A and type B programs:

\$300,000

Auditee qualified as low-risk auditee?           X           yes                      no

**HUMBOLDTSTATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2014**

**Section II – Financial Statement Findings**

*None*

**Section III – Federal Award Findings and Questioned Costs**

**Finding 2014-001:**

*Research and Development Cluster*

U.S. DEPARTMENT OF AGRICULTURE, Forest Service

CFDA# 10.652 - Forestry Research (DSTI Stream Condition)

Grant Award #11-DG-11272170-094

**Reporting**

**Significant Deficiency, Internal Control over Compliance, Other Noncompliance**

**Condition:**

When testing the Foundation's compliance with reporting requirements, we noted the Foundation had not filed the required FFATA report for the one subrecipient tested.

**Criteria:**

Recipients of direct federal funding are required to report first tier subawards above \$25,000 in accordance with the Federal Funding Accountability and Transparency Act (FFATA).

**Effect:**

The Foundation is not in compliance with FFATA reporting requirements.

**Cause:**

The Foundation has not set up a procedure to file these types of reports.

**Recommendation:**

The Foundation should implement procedures to prepare and submit FFATA reports as required by OMB Circular A-133.

**View of Responsible Official:**

The Foundation agrees with the finding. And notes further, that FFATA is a relatively new regulation that requires sub awards greater than \$25,000 be posted to a public federal website for transparency purposes. All other requirements of allowability, allocability, reasonableness, and funder budget approval were met for this sub award.

**Planned Corrective Action:**

The Foundation is working to identify all grants that require FFATA reporting. Once this is completed, the Foundation will complete the FFATA reporting if the grant is available in the FFATA sub award Reporting System Web site located at <https://www.frs.gov>. If the grant is not available on the federal website, then the Foundation will contact the appropriate federal agency and request access to the grant for reporting purposes.

**Anticipated Completion Date:**

September 15, 2014

**HUMBOLDTSTATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2014**

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Responsible Individual(s):**

Foundation Compliance Officer  
Foundation Director

**Finding 2014-002:**

*Research and Development Cluster*

U.S. DEPARTMENT OF AGRICULTURE, Forest Service

CFDA# 10.652 - Forestry Research (DSTI Stream Condition)

Grant Award #11-DG-11272170-094

**Subrecipient Monitoring**

**Significant Deficiency, Internal Control over Compliance, Other Noncompliance**

**Condition:**

When testing the Foundation's compliance with subrecipient monitoring, we tested one subrecipient and noted the Foundation did not provide the CFDA # or title of the CFDA program as part of the preaward process. We also noted the Foundation did not obtain the DUNS number from the subrecipient.

**Criteria:**

OMB Circular A-133 requires pass-through entities to make the subrecipient aware of award information (i.e., CFDA title and number; award name and number; if the award is research and development; and name of Federal awarding agency) and requirements imposed by laws, regulations, and the provisions of contract or grant agreements at the time of subaward. In addition, grantors are required to obtain the DUNS number from the subrecipient prior to issuance of the subaward.

**Effect:**

The Foundation is not in compliance with requirements to provide certain information to subrecipients at the time of preaward. The Foundation is also not in compliance with the requirements to obtain the DUNS number from a subrecipient prior to issuing the subaward.

**Cause:**

At the time this subaward was entered into, the Foundation did not have procedures in place to ensure this information was provided to its subrecipient. Nor did it have procedures to obtain the DUNS number.

**Recommendation:**

The Foundation should review its procedures for subawards and ensure the procedures include providing the subrecipient with all the required documentation as well as obtaining a DUNS number from the subrecipient as required by OMB Circular A-133.

**View of Responsible Official:**

The Foundation agrees with the finding.

**HUMBOLDTSTATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2014**

**Section III – Federal Award Findings and Questioned Costs (continued)**

**Planned Corrective Action:**

The subaward agreement identified above was executed in November 2011. Since then, the Foundation revised the subaward templates to include fields for obtaining information pertaining to the applicable CFDA number and the subrecipient DUNS number. The Foundation's March 2012 Process for Entering Into Subcontracts policy identifies the procedures and information required before executing the subaward agreement.

**Anticipated Completion Date:**

The Foundation began obtaining the CFDA number and DUNS number prior to contract execution in early 2012.

**Responsible Individual(s):**

Foundation Compliance Officer  
Foundation Director



**HUMBOLDTSTATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2014**

**SECTION II –Financial Statement Findings**

*None*

**Section III – Federal Award Findings and Questioned Costs**

*None*